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SENATE BILL 459

48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008

INTRODUCED BY

Bernadette M. Sanchez

AN ACT

MAKING AN APPROPRIATION FOR NEW MEXICO INDIVIDUAL DEVELOPMENT
ACCOUNTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One million dollars
(\$1,000,000) is appropriated from the general fund to the
individual development fund for expenditure in fiscal year 2009
to carry out the provisions of the Individual Development
Account Act. Any unexpended or unencumbered balance remaining
at the end of fiscal year 2009 shall revert to the general
fund.

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