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SENATE BILL 369

48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008

INTRODUCED BY

Phil A. Griego

AN ACT

MAKING AN APPROPRIATION TO PROMOTE ECONOMIC EMPOWERMENT FOR
SMALL BUSINESSES AND HISPANIC BUSINESSPERSONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One hundred thousand dollars
(\$100,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal year
2009 to promote economic empowerment through business
development, workforce preparation, convention networking and
tourism, with an emphasis on small businesses and Hispanic
businesspersons. Any unexpended or unencumbered balance
remaining at the end of fiscal year 2009 shall revert to the
general fund.

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