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SENATE BILL 211

**48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008**

INTRODUCED BY

Richard C. Martinez

FOR THE MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO EXPAND A RESIDENTIAL ENERGY  
CONSERVATION PROGRAM FOR LOW-INCOME PERSONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Five million dollars  
(\$5,000,000) is appropriated from the general fund to the  
department of finance and administration for expenditure in  
fiscal years 2009 and 2010 for the New Mexico mortgage finance  
authority to provide for a residential energy conservation  
program to increase the energy efficiency and reduce energy  
expenditures of homes occupied by low-income persons in New  
Mexico. No more than five percent of this appropriation shall  
be used by the New Mexico mortgage finance authority for  
administrative expenses. Any unexpended or unencumbered  
balance remaining at the end of fiscal year 2010 shall revert

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to the general fund.

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