

**FORTY-EIGHTH LEGISLATURE
SECOND SESSION, 2008**

February 6, 2008

Mr. Speaker:

Your **APPROPRIATIONS AND FINANCE COMMITTEE**, to whom has been referred

HOUSE BILL 468

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 13, strike "AN APPROPRIATION" and insert in lieu thereof "DISBURSEMENTS".

2. On page 5, strike lines 4 through 10 in their entirety and strike line 11 through "fund" and insert in lieu thereof the following:

"Section 2. TEMPORARY PROVISION--DISBURSEMENT OF APPROPRIATION.--The five million dollars (\$5,000,000) appropriated from the general fund to the faculty endowment fund in the General Appropriation Act of 2008 shall be disbursed in fiscal year 2009 and subsequent fiscal years".

3. On page 6, line 5, strike "and".

4. On page 6, line 19, strike the period and insert in lieu thereof "; and" and between lines 19 and 20, insert the following new subsection:

"D. if a different amount is appropriated to the faculty endowment fund in the General Appropriation Act of 2008, then the disbursements provided for in this section shall be adjusted proportionately.".

Respectfully submitted,

Henry "Kiki" Saavedra, Chairman

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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 13 For 0 Against
Yes: 13
No: 0
Excused: Begaye, Heaton, Larrañaga, Moore, Salazar
Absent: None

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