

HOUSE EDUCATION COMMITTEE SUBSTITUTE FOR
HOUSE BILL 398

48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008

AN ACT

MAKING AN APPROPRIATION TO THE PUBLIC EDUCATION DEPARTMENT TO
PLAN AND IMPLEMENT THE NEW FUNDING FORMULA AND THE STATUTORY
ACCOUNTABILITY MEASURES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Two hundred fifty thousand
dollars (\$250,000) is appropriated from the general fund to the
public education department for expenditure in fiscal year 2009
for expenses related to planning and implementing the new
funding formula and the statutory accountability measures,
including contractual services. Any unexpended or unencumbered
balance remaining at the end of fiscal year 2009 shall revert
to the general fund.

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