Madam President:

Your FINANCE COMMITTEE, to whom has been referred

SENATE BILL 994, as amended

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. Strike Senate Corporations and Transportation Committee Amendment 13.

2. On page 5, line 19, strike "and".

3. On page 5, line 24, strike the period and insert in lieu thereof "; and

(c) deposit fees collected pursuant to this paragraph in the state air quality permit fund created pursuant to Section 74-2-15 NMSA 1978; and

(5) shall report annually to the appropriate interim legislative committee information that will allow the legislative committee to analyze the effectiveness of the advanced energy tax credit, including the identity of qualified generating facilities, the energy production means used, the amount of emissions identified in this section reduced and removed by those qualified generating facilities and whether any requests for certificates of eligibility could not be approved due to program limits."
Respectfully submitted,

__________________________________
John Arthur Smith, Co-Chair
Timothy Z. Jennings, Co-Chair

Adopted_______________________ Not Adopted_______________________
(Chief Clerk)                          (Chief Clerk)

Date ________________________

The roll call vote was 7 For 1 Against
Yes: 7
No: Carraro
Excused: Campos, Smith
Absent: None