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FISCAL IMPACT REPORT

ORIGINAL DATE 3/06/2007

SPONSOR Komadina LAST UPDATED _____ HB _____

SHORT TITLE Corrales Elementary School District Transfer SB SM 69

ANALYST Schuss

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY07	FY08	FY09	3 Year Total Cost	Recurring or Non-Rec	Fund Affected
Total	Unknown	Unknown	Unknown	Unknown	Non- Recurring	General

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Memorial 69 requests a study of the feasibility of transferring Corrales Elementary School from the Albuquerque Public School District (APS) to the Rio Rancho Public School District (RRPS).

FISCAL IMPLICATIONS

There will be a fiscal impact to the general fund to conduct this study. The Public Education Department is requested to conduct this study. SM 69 states that the department may contract for services with recognized experts in the areas of school redistricting, public finance and taxation and other specialties the department determines are necessary. The fiscal impact will depend on the quantity and cost of these contracts, as well as, any administrative costs to the Public Education Department.

SIGNIFICANT ISSUES

Senate Memorial 69 states that Corrales Elementary School is the only school in APS that is located in Sandoval County. Corrales is more closely linked to Rio Rancho than it is to Albuquerque. An analysis of the feasibility and merits of transferring Corrales Elementary School from APS to RRPS may be helpful to ascertain whether such transfer would benefit the students of Corrales Elementary School and their families.

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SM 69 requests that the Public Education Department study the feasibility and merits of transferring Corrales Elementary School from APS to RRPS and that the study consider the effect a transfer might have on:

- the boundaries of the school districts;
- population demographics, district growth patterns, ethnicity, economic levels, family income and student and adult educational achievement and attainment levels in the school districts;
- the division of assets, liabilities and indebtedness, including real and personal property, of the school districts;
- the bonded indebtedness and voter-approved mill levies of the school districts;
- the school districts' ability to raise operational and capital funds;
- the effects on transportation costs of the school districts;
- other considerations that may affect redistricting of Corrales Elementary School

SM 69 requests that the department solicit input from the parents of students at Corrales Elementary School and other persons' businesses and entities that may be affected by a transfer. The department may contract for services with recognized experts in the areas of school redistricting, public finance and taxation and other specialties the department determines are necessary.

BS/nt