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## FISCAL IMPACT REPORT

ORIGINAL DATE 2/6/2007

SPONSOR Nava LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE Volunteer Firefighter Retirement Committee SJM 26

ANALYST Schuss

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates HJM 32

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

Senate Joint Memorial 26 requests that the New Mexico Legislative Council create an interim committee or assign an appropriate interim committee to review options for amending the Volunteer Firefighters Retirement Act

### SIGNIFICANT ISSUES

SJM 26 states that volunteer firefighters provide vital services in a number of localities across the state. As volunteers, these people, unlike career firefighters, do not qualify for retirement programs through their local governments and the volunteer firefighter retirement program can assist local fire departments in the recruiting and retention of personnel. The administration of the program has become problematic in determining service credit, reporting service credit, calculating benefits and removing inactive members from the retirement database.

SJM 26 requests that the New Mexico Legislative Council appoint an interim committee or assign an appropriate interim committee to study the provisions of the Volunteer Firefighters Retirement Act and consider necessary amendments to the act. It is also requested that the Public Employees Retirement Association, the State Fire Marshal's Office, the Fire Service Council, the New Mexico Municipal League and the New Mexico Association of Counties be consulted

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during the interim study and that a copy of this memorial be transmitted to the legislative council service for distribution to the New Mexico Legislative Council.

BS/mt