

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 2/13/07

SPONSOR Campos LAST UPDATED _____ HB _____

SHORT TITLE Veterans' Memorial Park in Las Vegas SB 969

ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$150.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

Department of Veterans Affairs (DVA)

SUMMARY

Synopsis of Bill

Senate Bill 969 appropriates \$150.0 from the General Fund for expenditure by the City of Las Vegas to create a veterans' memorial park in Las Vegas.

FISCAL IMPLICATIONS

The appropriation of \$150.0 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

SIGNIFICANT ISSUES

The Veterans' Memorial Park in Las Vegas is currently owned and maintained by the City of Las Vegas. The park memorializes and honors veterans. The City has no available or dedicated funds for renovation. This park was dedicated to our honored veterans in 1959 and has been minimally maintained and has had no major upgrades since that time. There are approximately 20,000 veterans in northern New Mexico that would be immediately affected by renovation of this park.

The Department of Veterans Affairs notes that Las Vegas has a rich military history from the First Regiment of the US Volunteers, (Rough Riders) formed by General Otero in 1898, to the 200th Coast Artillery that came out of Las Vegas to the current soldiers that have fought in Iraq and Afghanistan. This park allows the City of Las Vegas to honor those who have served their country with honor.

TECHNICAL ISSUES

The bill states that the appropriation is to "create a Veterans memorial park". However, there is a veterans' memorial park already in place since 1959. The funds are intended to renovate the existing park to include a memorial structure and upgrade to the park grounds. Therefore language in the bill should include renovation and grounds upgrade.

AMENDMENTS

Language in the bill should include renovation and grounds upgrade.

WEP/nt