

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 2/13/2007

SPONSOR Cisneros LAST UPDATED _____ HB _____

SHORT TITLE UNM Taos Community College SB 963

ANALYST Moser

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$400.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

NM Department of Higher Education (HED)

SUMMARY

Synopsis of Bill

Senate Bill 963 appropriates \$400,000 from the General Fund to the Board of Regents of the University of New Mexico (UNM) for manpower development.

FISCAL IMPLICATIONS

The appropriation of \$400,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the general fund.

SIGNIFICANT ISSUES

The Taos Branch of the University of New Mexico (UNM-Taos) seeks to develop and implement a partnership with local schools and community groups for manpower development. Through collaboration with local schools and community groups, UNM-Taos could increase enrollment for vocational, occupational, and technical educational programs available through concurrent enrollment to high school juniors and seniors.

Senate Bill 963 – Page 2

HED indicates that acquiring information on this bill has been very difficult and research has turned up no substantial information.

This request was not on the list of priority projects submitted by UNM to HED for review and was not included in the departments funding recommendations for FY08.

GM/csd