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FISCAL IMPACT REPORT

ORIGINAL DATE 2-14-2007

SPONSOR Robinson LAST UPDATED _____ HB _____

SHORT TITLE NM Film Festivals SB 524

ANALYST Dearing

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$60.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Cultural Affairs Department (CAD)

Economic Development Department (EDD)

SUMMARY

Synopsis of Bill

Senate Bill 524 appropriates \$60 thousand from the general fund for expenditure in FY08 to the New Mexico Film museum in the Cultural Affairs department to support film festivals in several locations around the State. Senate Bill 524 incorporates language such that no one location would be appropriated in excess of five thousand dollars (\$5,000.00) of the \$60 thousand dollar appropriation.

FISCAL IMPLICATIONS

The appropriation of \$60 thousand contained in Senate Bill 524 is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

SIGNIFICANT ISSUES

Provisions in Senate Bill 524 provide a framework for some parity in funding among twelve New Mexico communities/film festival locations.

This type of outreach to New Mexico's communities, beyond the Film Museum's location at the Jean Cocteau Cinema in Santa Fe, supports the film museum's mission of raising awareness of the cultural impact of motion pictures.

Film festivals in smaller communities could provide opportunities for educational and cultural outreach as well as fundraising for worthy causes. Entities that qualify can apply for matching funds for marketing through the Tourism department cooperative advertising program. Such festivals have the potential to bring attention to communities that are not well known, as well as further enhance tourism in more popular spots.

PERFORMANCE IMPLICATIONS

The appropriation in Senate Bill 524 could positively impact the department's performance measures related to *off-site* outreach and educational event attendance.

ADMINISTRATIVE IMPLICATIONS

The film museum director would most likely administer this appropriation as a grant assistance program. A likely scenario is that communities/organizations would submit applications that outline basic criteria to the film museum for review and selection.

POSSIBLE QUESTIONS

How many film festivals are currently held in the State annually?

PD/mt