

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Rodriguez ORIGINAL DATE 1/29/07
LAST UPDATED _____ HB _____
SHORT TITLE International Conference on Creative Tourism SB 414
ANALYST Earnest

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$100.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Senate Bill 414 duplicates Senate Bill 505, House Bill 18 and House Bill 533.

SOURCES OF INFORMATION

LFC Files

Responses Received From

New Mexico Tourism Department (NMTD)

SUMMARY

Synopsis of Bill

Senate Bill 414 appropriates \$100 thousand from the general fund to the Tourism Department for planning for an international conference on creative tourism in Santa Fe.

FISCAL IMPLICATIONS

The appropriation of \$100 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2008 shall revert to the general fund.

SIGNIFICANT ISSUES

As a member of the United Nations Educational, Scientific, and Cultural Organizations (UNESCO) Creative Cities Network, the City of Santa Fe has proposed an international conference on creative tourism to be held in Santa Fe in October 2007.

PERFORMANCE IMPLICATIONS

According to the Tourism Department, the conference would assist the agency in improving performance in the following measures:

- New Mexico international and domestic tourism market share;
- Number of visits to visitor information centers;
- Percent increase in lodger's tax;
- Percent change in tourists visiting New Mexico visitor information centers; and
- Economic impact of tourism in the state of New Mexico.

ADMINISTRATIVE IMPLICATIONS

The Tourism Department finds they could administer this appropriation with existing resources.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Senate Bill 414 duplicates Senate Bill 505, House Bill 18 and House Bill 533.

OTHER SUBSTANTIVE ISSUES

New Mexico Tourism Department (NMTD) supports any legislation that promotes tourism and that would increase international visitation to the state.

POSSIBLE QUESTIONS

Will the conference be held in Santa Fe regardless of the appropriation of state funds?

BE/csd