

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 3/05/2007

SPONSOR Crook LAST UPDATED _____ HM 67

SHORT TITLE US Hwy 70 Speed Limit Outside of Elida SB _____

ANALYST Moser

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
NM Department of Transportation (NMDOT)

SUMMARY

Synopsis of Memorial

House Memorial 67 requests the NMDOT to conduct a study to determine if the speed limit on U.S. Highway 70 outside the town of Elida is appropriate.

FISCAL IMPLICATIONS

Fiscal implications to the NMDOT would be restricted to the time required for personnel to conduct a speed limit survey and the costs to change speed limit signs if the study determines a new speed limit. These costs would be minimal.

SIGNIFICANT ISSUES

NMDOT indicates that it normally conducts speed limit studies when conditions change due to increased congestion or a project is completed to improve the roadway. Speed limit studies are also conducted when they are requested by the public and NMDOT indicates that one has not been completed in that area for some time.

GM/mt