

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 2/14/07
 SPONSOR Sandoval LAST UPDATED 3/01/07 HB HJR 14/aHHGAC
 SHORT TITLE BERNALILLO COUNTY ROAD WIDENING SB _____
 ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

General Services Department (GSD)

SUMMARY

Synopsis of HHGAC Amendment

The House Health Government Affairs Committee amendment changes the statutory citation authorizing GSD to carry out the intent of HJR 14 from Section 13-6-2, NMSA 1978 to Section 13-6-2, NMSA 1978.

Synopsis of Original Bill

House Joint Resolution 14 authorizes the Property Control Division (PCD) of the General Services Department (PCD) to lease, sale, or trade 10.6525 acres of land on Edith Boulevard in Albuquerque, to Bernalillo County to construct a water detention pond, pursuant to the following conditions:

- The lease term will not exceed five years, during which time Bernalillo County and PCD will negotiate an agreement for an acceptable land exchange or for Bernalillo County to purchase the property.
- PCD will allow the county to construct the water retention pond under the terms of the lease.
- The sale, lease or property exchange would require approval from the Capitol Buildings Planning Commission.

FISCAL IMPLICATIONS

Proceeds of the lease would be deposited in the Public Buildings Repair Fund. Proceeds of a sale would be deposited in the Property Control Reserve Fund.

SIGNIFICANT ISSUES

GSD notes that the property is a low lying swale across Edith Boulevard from the Youth Diagnostic and Development (YDDC) campus. Because of the topography, it would not be suitable for development without considerable fill material to raise the property elevation. Bernalillo County has leased the property for the last five years, but the lease term expired just as they are ready to proceed with the water retention project. The pond is critical to the improvement of Edith Boulevard because of its location and the lack of drainage in the area.

OTHER SUBSTANTIVE ISSUES

GSD reports that the potential of a trade for more useful property could be advantageous to the State. When PCD acquires property, whether by donation, trade or purchase, State Board of Finance approval is required, including an appraisal validated by the Property Tax Division of the Taxation and Revenue Department.

WEP/mt