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## FISCAL IMPACT REPORT

ORIGINAL DATE 2/14/07

SPONSOR Crook LAST UPDATED \_\_\_\_\_ HB HJM 21

SHORT TITLE Ronald Reagan Day SB \_\_\_\_\_

ANALYST Guambaña

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

House Joint Memorial 21 requests recognition of February 6, 2006 as “Ronald Reagan Day” in the New Mexico Legislature.

### SIGNIFICANT ISSUES

- President Ronald Wilson Reagan worked throughout his life serving freedom and advancing the public good. He was employed as an entertainer, union leader, corporate spokesman, governor of California and president of the United States;
- Ronald Reagan served with honor and distinction for two terms as the fortieth president of the United States of America; the second of which he earned the confidence of 3/5 of the electorate and was victorious in forty-nine of the fifty states in the general election, a record unsurpassed in the history of American presidential elections;
- In 1981 when Ronald Reagan was inaugurated president, he inherited a nation shackled by rampant inflation and high unemployment;
- During Mr. Reagan's presidency, he worked in a bipartisan manner to enact his bold agenda of restoring accountability and common sense to government, which led to an unprecedented economic expansion and opportunity for millions of Americans;
- Mr. Reagan's commitment to an active social policy agenda for the nation's children helped to lower crime and drug use in our neighborhoods;

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- President Reagan's commitment to our armed forces contributed to the restoration of pride in America, its values and those cherished by the free world, and prepared America's armed forces to meet twenty-first century challenges;
- President Reagan's vision of "peace through strength" led to the end of the cold war and the ultimate demise of the Soviet Union, guaranteeing basic human rights for millions of people; and
- February 6, 2007 will be the ninety-sixth anniversary of Ronald Reagan's birth, and the third since his passing.

AG/mt