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FISCAL IMPACT REPORT

ORIGINAL DATE 2/22/07

SPONSOR Youngberg LAST UPDATED _____ HB 1273

SHORT TITLE ADD PURPOSES TO EMINENT DOMAIN POWER SB _____

ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

House Bill 1273 amends the powers of local governments to condemn property, restricting their powers for lands obsolete or improperly platted to property platted prior to 1975 and has remained vacant and unimproved.

SIGNIFICANT ISSUES

DFA notes that HB 1273 amends the powers of local governments to condemn property, restricting their powers for obsolete or improperly platted lands to property platted prior to 1975 which has remained vacant and unimproved. Other changes are clean up language.

This bill addresses the future expansion of Rio Rancho, which has thousands of lots on thousands of acres that meet the bill's description. Rio Rancho is also the only local government in New Mexico to recently invoke the use of eminent domain, or condemnation, and it was precisely to develop lands that had been platted prior to 1975 and remained vacant and undeveloped. However, while the bill may give assistance to Rio Rancho, it prohibits any other local government wishing to exercise condemnation of lands improperly platted after 1975 or has been partially developed.

WEP/mt