

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR B. Lujan ORIGINAL DATE 2/13/2007
LAST UPDATED _____ HB 809
SHORT TITLE NM Highlands Rodeo Athletic Program SB _____
ANALYST McOlash

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$134.4	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Higher Education Department (HED)

SUMMARY

Synopsis of Bill

House Bill 809 appropriates \$134,383 from the General Fund to the NMHU Regents for expenditure in FY 2008 to fund the intercollegiate rodeo athletic program in the following amounts:

- 1) \$91,775 for annual competition costs including entry fees, mileage, insurance, room and board, and competition clothing; and
- 2) \$42,608 for supplies for livestock used in training

FISCAL IMPLICATIONS

The appropriation of \$134,383 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY 2008 shall revert to the General Fund.

SIGNIFICANT ISSUES

The New Mexico Legislature provided funding totaling \$262,785, in each of the 2005 and 2006 sessions, for a rodeo program at NMHU. The first year of the program proved successful with

student participation as well as support from the university and surrounding communities. The program used existing rodeo facilities from a private patron. NMHU has been proactive in securing funding for constructing its own rodeo facility.

This request was not submitted by NMHU to the HED for review, and is not included in the Department's funding recommendation for FY08.

OTHER SUBSTANTIVE ISSUES

The Governor's rodeo initiative provides approximately \$647,000 to colleges and universities for scholarships. NMHU receives \$63,400. The state will also fund the collegiate rodeo finals. This annual event will allow New Mexico's five public postsecondary institutions with rodeo programs to face off for the state rodeo title.

Rodeo may be the most uniquely American sport, and it is a rich and vibrant part of New Mexico's cultural history. These investments will help get more New Mexicans involved in rodeo events and promote tourism in rural New Mexico.

BM/mt