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FISCAL IMPACT REPORT

ORIGINAL DATE 2-5-07

SPONSOR B. Lujan LAST UPDATED 2-7-07 HB 645

SHORT TITLE Acequia and Community Ditch Fund Act Funding SB _____

ANALYST Woods

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
NFI	\$575.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Office of the State Engineer (OSE)

SUMMARY

Synopsis of Bill

House Bill 645 seeks to appropriate \$575,000 from the general fund to the Acequia and Community Ditch Fund for expenditure in fiscal year 2008 and subsequent fiscal years to carry out the purposes of the Acequia and Community Ditch Fund Act. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

SIGNIFICANT ISSUES

OSE indicates that, without this appropriation, the Acequia and Community Ditch Fund would not be able to disburse funds as required by the Act.

BFW/nt