

A MEMORIAL

REQUESTING THAT THE INSURANCE DIVISION OF THE PUBLIC REGULATION COMMISSION STUDY THE EFFECTS OF DEDUCTIBLES FOR COMPREHENSIVE COVERAGE FOR WINDSHIELD REPAIR AND REPLACEMENT COVERAGE WITH RESPECT TO INSURANCE RATES, CONSUMER SAFETY AND INSURANCE PRACTICES WITH RESPECT TO PREMIUM OR RATE DISCOUNTS FOR THOSE CONSUMERS WHO MAINTAIN FAVORABLE CLAIM HISTORIES OVER TIME.

WHEREAS, the availability of affordable insurance coverage is of public importance for consumers in New Mexico; and

WHEREAS, deductibles and the waiver of such deductibles for comprehensive coverage for windshield repair and replacement coverage affect the cost of such coverage; and

WHEREAS, the failure of consumers to effectuate repairs or replacement of damaged windshields could affect the safety of operating motor vehicles with damaged windshields; and

WHEREAS, because consumer premiums and rates may be affected by deductibles and the waiver of such deductibles for comprehensive coverage for windshield repair and replacement coverage, this study should include insurance industry practices with respect to premium or rate discounts for those consumers who maintain favorable claim histories over time;

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF

REPRESENTATIVES OF THE STATE OF NEW MEXICO that the insurance division of the public regulation commission be requested to study the effects of deductibles for comprehensive coverage for windshield repair and replacement coverage with respect to insurance rates, consumer safety and insurance industry practices with respect to premium or rate discounts for those consumers who maintain favorable claim histories over time; and

BE IT FURTHER RESOLVED that the insurance division of the public regulation commission be authorized to request assistance and counsel of any parties that may be affected by or be knowledgeable about vehicle insurance; and

BE IT FURTHER RESOLVED that the insurance division of the public regulation commission submit its findings and conclusions to the public regulation commission on or before November 1, 2007; and

BE IT FURTHER RESOLVED that a copy of this memorial be transmitted to the insurance division of the public regulation commission.