

AN ACT

RELATING TO THE FIRE PROTECTION FUND; PROVIDING FOR AN ANNUAL TRANSFER FROM THE FUND TO THE FIRE PROTECTION GRANT FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Fire Protection Fund Law is enacted to read:

"APPROPRIATIONS AND TRANSFERS FROM THE FIRE PROTECTION FUND.--

A. For each fiscal year, the amount to be distributed by the marshal pursuant to Sections 59A-53-4, 59A-53-5 and 59A-53-5.1 NMSA 1978 is appropriated from the fire protection fund to the commission for the purpose of making the distributions.

B. For the purposes of Subsections C and D of this section, the "remaining balance in the fire protection fund" shall be calculated on June 30 of each year and shall equal the balance of the fund on that date less the sum of:

(1) the total amount to be distributed during the succeeding fiscal year pursuant to Sections 59A-53-4, 59A-53-5 and 59A-53-5.1 NMSA 1978; and

(2) the total amount of other appropriations from the fire protection fund for the succeeding fiscal year.

C. On the following dates, the following

percentages of the remaining balance in the fire protection fund shall be transferred from the fire protection fund to the fire protection grant fund:

- (1) on June 30, 2007, six and seven-tenths percent;
- (2) on June 30, 2008, thirteen and four-tenths percent;
- (3) on June 30, 2009, twenty and one-tenth percent;
- (4) on June 30, 2010, twenty-six and eight-tenths percent;
- (5) on June 30, 2011, thirty-three and five-tenths percent;
- (6) on June 30, 2012, forty and two-tenths percent;
- (7) on June 30, 2013, forty-six and nine-tenths percent;
- (8) on June 30, 2014, fifty-three and six-tenths percent;
- (9) on June 30, 2015, sixty and three-tenths percent;
- (10) on June 30, 2016, sixty-seven percent;
- (11) on June 30, 2017, seventy-three and seven-tenths percent;
- (12) on June 30, 2018, eighty and four-

tenths percent;

(13) on June 30, 2019, eighty-seven and one-tenth percent;

(14) on June 30, 2020, ninety-three and eight-tenths percent; and

(15) on June 30, 2021 and on each subsequent June 30, one hundred percent.

D. On June 30 of each year, the remaining balance in the fire protection fund, less the amount to be transferred on that date pursuant to Subsection C of this section, shall be transferred to the general fund; provided that no transfer shall be made pursuant to this subsection after June 30, 2020."

Section 2. REPEAL.--Section 59A-53-15 NMSA 1978 (being Laws 1984, Chapter 127, Section 986, as amended) is repealed.