

AN ACT

RELATING TO THE TRIBAL INFRASTRUCTURE ACT; AMENDING  
LEGISLATIVE OVERSIGHT DUTIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 9-21-24 NMSA 1978 (being Laws 2005,  
Chapter 146, Section 8) is amended to read:

"9-21-24. LEGISLATIVE OVERSIGHT--RULE REVIEW--  
REPORT.--

A. Rules proposed by the board and the department  
of finance and administration pursuant to the Tribal  
Infrastructure Act shall be reviewed by the legislative  
interim Indian affairs committee prior to approval.

B. The legislative interim Indian affairs  
committee shall be briefed by the board on grant and loan  
proposals submitted to the board and shall review, monitor and  
provide assistance and advice concerning grants and loans  
proposed by the board.

C. The board shall report to the legislative  
interim Indian affairs committee no later than October 1 of  
each year regarding the total expenditures from the project  
fund for the previous fiscal year, the purposes for which  
expenditures were made, an analysis of the progress of the  
projects funded and proposals for legislative action in the  
subsequent legislative session."