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SENATE BILL 1084

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Ben D. Altamirano

AN ACT

MAKING AN APPROPRIATION FOR THE PETROLEUM RECOVERY RESEARCH
CENTER AT NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Four hundred ten thousand
dollars (\$410,000) is appropriated from the general fund to
the board of regents of New Mexico institute of mining and
technology for expenditure in fiscal year 2008 and subsequent
fiscal years for the petroleum recovery research center to use
as a mandatory match for a sixty-seven-million-dollar
(\$67,000,000) grant from the United States department of
energy over the next ten years for carbon sequestration. Any
unexpended or unencumbered balance remaining at the end of a
fiscal year shall not revert to the general fund.

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