

FORTY-EIGHTH LEGISLATURE
FIRST SESSION

March 6, 2007

SENATE FLOOR AMENDMENT number 1 to SENATE BILL 1066, as
amended

Amendment sponsored by Senator

1. On page 1, line 12, after the semicolon, insert
"REALLOCATING REVENUE DERIVED FROM THE HOSPITALITY FEE ACT".

2. On page 1, between lines 18 and 19, insert the following
new section:

"Section 2. Section 3-38A-3 NMSA 1978 (being Laws 2003,
Chapter 417, Section 3) is amended to read:

"3-38A-3. HOSPITALITY FEE AUTHORIZED--RATE--PURPOSE.--

A. A municipality may impose by ordinance a hospitality
fee on the gross rent received by proprietors of tourist
accommodations within the municipality in an amount not to exceed
one percent of the gross rent. The fee imposed by this subsection
may be referred to as the "hospitality fee".

B. Proceeds from the hospitality fee shall be used as
follows:

(1) fifty percent of the proceeds shall be used to
equip and furnish a municipal convention center; [~~and~~]

(2) [~~fifty~~] twenty-five percent of the proceeds shall
be used by the municipality to contract to purchase advertising that
publicizes and promotes tourist-related attractions, facilities and
events in the municipality and the county and tourist facilities or
attractions within the area; and

FORTY-EIGHTH LEGISLATURE
FIRST SESSION

SF1/SB 1066, aa

Page 2

(3) twenty-five percent of the proceeds shall be used to extinguish debt incurred by a municipality for a metropolitan court facility."

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____