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SENATE BILL 711

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

John C. Ryan

**FOR THE ECONOMIC AND RURAL DEVELOPMENT AND
TELECOMMUNICATIONS COMMITTEE**

AN ACT

**MAKING AN APPROPRIATION FOR SMALL BUSINESS INNOVATION RESEARCH
OUTREACH.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. --Two hundred fifty thousand
dollars (\$250,000) is appropriated from the general fund to
the board of regents of New Mexico institute of mining and
technology for expenditure in fiscal year 2008 for the small
business innovation research outreach program. Any unexpended
or unencumbered balance remaining at the end of fiscal year
2008 shall revert to the general fund.**

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