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SENATE BILL 221

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Mary Kay Papen

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO PROVIDE FINANCING ASSISTANCE FOR PRIVATE PROJECTS
FROM THE ECONOMIC DEVELOPMENT REVOLVING FUND; DECLARING AN
EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the
provisions of Sections 6-25-6 and 6-25-13 NMSA 1978, the
legislature authorizes the New Mexico finance authority to
provide financing assistance from the economic development
revolving fund to eligible entities in the form of loan
participations with private lenders for up to forty-nine
percent of total individual project financing, not to exceed
five million dollars (\$5,000,000) per project, for the
following standard projects, subject to detailed analysis,

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1 final approval and specific terms and conditions established by
2 the authority:

- 3 1. a media development project in Bernalillo
4 county;
- 5 2. an equipment manufacturing facility in
6 Bernalillo county;
- 7 3. a hospitality and recreational facility in
8 Bernalillo county;
- 9 4. a hospitality and infrastructure project in
10 Bernalillo county;
- 11 5. a food product provider and retail sales project
12 in Bernalillo county;
- 13 6. a recreational, tourism and railroad project in
14 Bernalillo county;
- 15 7. an aerospace technology warehouse facility in
16 Bernalillo county;
- 17 8. a small business service provider in Bernalillo
18 county;
- 19 9. a mixed-use facility in Bernalillo county;
- 20 10. an alternative energy manufacturing and
21 generation facility in Bernalillo county;
- 22 11. a research and medical testing technology
23 project in Bernalillo county;
- 24 12. a renewable energy project in Bernalillo
25 county;

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- 1 13. a water purification project in Bernalillo
- 2 county;
- 3 14. a medical equipment manufacturing facility in
- 4 Bernalillo county;
- 5 15. a wood production project in Catron county;
- 6 16. a biomass production facility in Cibola county;
- 7 17. a biomass development project in Cibola county;
- 8 18. a wood products manufacturing project in Cibola
- 9 county;
- 10 19. a mixed-use facility in Cibola county;
- 11 20. a recreational and agricultural project in
- 12 Colfax county;
- 13 21. a wood products manufacturing project in Colfax
- 14 county;
- 15 22. an alternative energy project in Curry county;
- 16 23. an agricultural processing project in Curry
- 17 county;
- 18 24. an alternative energy project in Curry county;
- 19 25. a biomass project in Dona Ana county;
- 20 26. a food manufacturing project in Eddy county;
- 21 27. a food development and manufacturing facility
- 22 in Eddy county;
- 23 28. a hospitality and entertainment project in
- 24 Grant county;
- 25 29. an aerospace technology project in Grant

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1 county;

2 30. a metal manufacturing project in Harding

3 county;

4 31. an aquaculture project in Hidalgo county;

5 32. a food processing project in Hidalgo county;

6 33. a technology project in Lea county;

7 34. a food processing project in Lincoln county;

8 35. an alternative energy project in Los Alamos

9 county;

10 36. a hospitality project in Los Alamos county;

11 37. a mixed-use development project in Los Alamos

12 county;

13 38. a mixed-use development project in Los Alamos

14 county;

15 39. a mixed-use development project in Los Alamos

16 county;

17 40. a medical technology project in Los Alamos

18 county;

19 41. a medical technology project in Los Alamos

20 county;

21 42. a communications technology project in Los

22 Alamos county;

23 43. a high-technology data computation project in

24 Los Alamos county;

25 44. a research and development technology project

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1 in Los Alamos county;

2 45. a forestry project in Los Alamos county;

3 46. an alternative energy project in Luna county;

4 47. an alternative energy project in Luna county;

5 48. a renewable energy project in Luna county;

6 49. a low-technology environmental products
7 manufacturing project in McKinley county;

8 50. a specialty product manufacturing project in
9 Otero county;

10 51. a parts manufacturing project in Otero county;

11 52. an alternative energy production project in
12 Otero county;

13 53. an alternative energy manufacturing and
14 generation facility in Rio Arriba county;

15 54. a biomass production project in Rio Arriba
16 county;

17 55. an energy production facility in Roosevelt
18 county;

19 56. a renewable energy project in San Juan county;

20 57. a hospitality facility project in San Miguel
21 county;

22 58. a home decor production project in Sandoval
23 county;

24 59. a medical equipment manufacturing facility in
25 Sandoval county;

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