

**FORTY-EIGHTH LEGISLATURE  
FIRST SESSION, 2007**

February 15, 2007

Mr. Speaker:

Your **BUSINESS AND INDUSTRY COMMITTEE**, to whom has been referred

**HOUSE BILL 757**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, line 7, strike "reimbursement for" and on line 8, strike "or postproduction expenditures".

2. On page 2, line 12, strike "are", on line 13, after the subparagraph designation "(a)" insert "are" and on line 15, after the subparagraph designation "(b)" insert "are".

3. On page 2, line 16, strike "and", on line 17, after the subparagraph designation "(c)" insert "are", on line 18, strike the period and insert "; and" and between lines 18 and 19, insert a new subparagraph to read:

"(d) exclude postproduction expenditures for which another taxpayer claims the film production tax credit."

4. On page 8, line 1, after "films" insert "or any part of a film".

5. On page 8, lines 3 and 4, strike "that occurs after the completion of principal and ongoing photography, including an expenditure".

6. On page 8, line 13, strike "July" and insert in lieu thereof "January".,

and thence referred to the **TAXATION AND REVENUE COMMITTEE**.

Respectfully submitted,

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Debbie A. Rodella, Chair

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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 12 For 0 Against  
Yes: 12  
No: 0  
Excused: Vigil  
Absent: None

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