

underscored material = new
[bracketed material] = delete

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HOUSE BILL 548

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Larry A. Larrañaga

AN ACT

RELATING TO PUBLIC FINANCE; PROVIDING FOR A TRANSFER TO THE SEVERANCE TAX PERMANENT FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. GENERAL FUND TRANSFER TO SEVERANCE TAX

PERMANENT FUND.--Two hundred million dollars (\$200,000,000) of the nonrecurring revenue of the general fund remaining at the end of fiscal year 2007 shall be transferred to the severance tax permanent fund.

.165805.1