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HOUSE BILL 373

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Edward C. Sandoval

FOR THE LEGISLATIVE FINANCE COMMITTEE

AN ACT

RELATING TO PUBLIC FINANCES; REQUIRING ALL AGENCIES TO OBTAIN
APPROVAL FOR PRIOR FISCAL YEAR OBLIGATIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 6-10-4 NMSA 1978 (being Laws 1963,
Chapter 35, Section 1, as amended) is amended to read:

"6-10-4. PAYMENT OF OBLIGATIONS OF PRIOR YEARS FROM
CURRENT YEAR APPROPRIATIONS.--~~[A. Except as provided in
Subsection B of this section]~~ Appropriations made for a
specific fiscal year may not be used for paying obligations of
any prior fiscal year except upon approval of the department.
As a condition to the approval, the department shall certify
that there existed in the affected state agency's budget at the
end of the fiscal year sufficient funds, including uncollected
earned revenue, to pay the obligation had the bill been

.164774.1

underscoring material = new
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1 presented prior to the end of that fiscal year. The department
2 shall make quarterly reports to the legislative finance
3 committee concerning all authorizations of payment.

4 [B. ~~Appropriations to the human services department~~
5 ~~for medicaid payments may be expended by that department for~~
6 ~~medicaid obligations for prior fiscal years.]"~~

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