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HOUSE JOINT RESOLUTION 9

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Sheryl Williams Stapleton

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 8 OF THE CONSTITUTION OF NEW MEXICO TO EXEMPT FROM TAXATION THE PROPERTY OF FRATERNAL BENEFICIARY SOCIETIES, ORDERS OR ASSOCIATIONS THAT PROVIDE FOR THE PAYMENT OF LIFE, SICK, ACCIDENT OR OTHER BENEFITS AND THAT HAVE BEEN GRANTED EXEMPTION FROM FEDERAL INCOME TAX.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. It is proposed to amend Article 8 of the constitution of New Mexico by adding a new section to read:

"The legislature shall exempt from taxation the property of a fraternal beneficiary society, order or association that has been granted exemption from federal income tax as an organization described in Section 501(c)(8) of the Internal Revenue Code of 1986, as amended or renumbered. A society, order or association that conducts gaming activities in this

underscored material = new
~~[bracketed material]~~ = delete

1 state shall not be exempt from taxation pursuant to this
2 section."

3 Section 2. The amendment proposed by this resolution
4 shall be submitted to the people for their approval or
5 rejection at the next general election or at any special
6 election prior to that date that may be called for that
7 purpose.

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