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FISCAL IMPACT REPORT

ORIGINAL DATE 2/01/06

SPONSOR Robinson LAST UPDATED _____ HB _____

SHORT TITLE Santa Fe World Peace Conference SB 437

ANALYST Earnest

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$300.0	Non-recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Tourism Department (TD)

SUMMARY

Synopsis of Bill

Senate Bill 437 appropriates \$300 thousand from the general fund to the Tourism Department to support the Santa Fe world peace conference.

FISCAL IMPLICATIONS

The appropriation of \$300 thousand contained in this bill is a Non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

SIGNIFICANT ISSUES

The 2006 World Peace Conference will be held September 22-24 in Santa Fe. The conference will attract many visitors from around the world, including two Nobel Prize laureates who are scheduled to speak. Tribal and spiritual leaders, legislators, as well as community and state dignitaries will attend the conference to be held at the State Capitol. NMTD supports legislation that promotes additional tourism to the state, and this conference is expected to generate significant new visits to New Mexico.

In the 2005 session (Chapter 347 of Laws 2005), the Tourism Department received \$120 thousand for planning of the peace conference.

ADMINISTRATIVE IMPLICATIONS

It isn't clear whether the Tourism Department has the personnel and resources to manage the project, without using some of the appropriation to cover administrative costs.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

According to the Tourism Department, the conference committee will not have enough funds to host the scheduled event.

BE/yr