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FISCAL IMPACT REPORT

ORIGINAL DATE 2-2-06

SPONSOR Rehm LAST UPDATED _____ HB 555

SHORT TITLE ALBUQUERQUE RACING MUSEUM SB _____

ANALYST Hadwiger

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$50.0	Non-Rec	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

House Bill 555 appropriates \$50 thousand from the general fund to the Local Government Division (LGD) of the Department of Finance and Administration (DFA) in FY07 for a racing museum in Albuquerque.

FISCAL IMPLICATIONS

The appropriation of \$50 thousand contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY07 would revert to the general fund.

SIGNIFICANT ISSUES

According to DFA, funds will be used to plan, design, build, equip and furnish interactive kiosk exhibits, typically free-standing information displays that allow users to retrieve information through touch-screens, buttons, and video displays. Interactive kiosks are frequently controlled by computers running software written with multimedia authoring software.

DFA indicated the proposed legislation for the appropriation of \$50,000.00 is only part of a requested \$1.2 million dollars. There is also a landscaping component which might use a portion of this requested amount.

ADMINISTRATIVE IMPLICATIONS

DFA noted administration of this legislation if passed would go directly to the Village of Los Ranchos De Albuquerque.

DH/nt