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SENATE BILL 736

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Nancy Rodriguez

AN ACT

RELATING TO PUBLIC SCHOOL CAPITAL IMPROVEMENTS; AMENDING THE
PUBLIC SCHOOL BUILDINGS ACT TO ALLOW A PORTION OF TAX REVENUES
TO BE EXPENDED FOR SCHOOL DISTRICT COSTS OF ADMINISTERING THE
CAPITAL IMPROVEMENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 22-26-2 NMSA 1978 (being Laws 1983,
Chapter 163, Section 2, as amended) is amended to read:

"22-26-2. DEFINITIONS.--As used in the Public School
Buildings Act, "capital improvements" means expenditures,
including payments made with respect to lease-purchase
arrangements as defined in the Education Technology Equipment
Act but excluding any other debt service expenses, for:

A. erecting, remodeling, making additions to,
providing equipment for or furnishing public school buildings;

underscoring material = new
[bracketed material] = delete

underscored material = new
[bracketed material] = delete

1 ~~[and]~~

2 B. purchasing or improving public school grounds;

3 and

4 C. administering the projects undertaken pursuant
5 to Subsections A and B of this section, including expenditures
6 for facility maintenance software, project management software
7 and project oversight; provided that expenditures pursuant to
8 this subsection shall not exceed five percent of the total
9 project costs."

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