SENATE BILL 706

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Phil A. Griego

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AN ACT

RELATING TO WATER; CREATING THE ACEQUIA RESTORATION AND REHABILITATION FUND; MAKING APPROPRIATIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. ACEQUIA RESTORATION AND REHABILITATION FUND.—
The "acequia restoration and rehabilitation fund" is created in the state treasury. The fund shall consist of money appropriated, donated or otherwise accruing to the fund and income from investment of money in the fund. Balances in the fund at the end of a fiscal year shall not revert to any other fund. Money in the fund is appropriated to the interstate stream commission, which shall administer the fund in consultation with the acequia commission and the New Mexico acequia association, for investigations, studies, designs, planning, environmental compliance and construction of

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facilities to restore or rehabilitate acequias and community ditches and to pay for administrative costs of the fund. Money in the fund shall be disbursed on warrants signed by the secretary of finance and administration pursuant to vouchers signed by the chair of the interstate stream commission or the chair's designee.

Section 2. APPROPRIATION. -- Two hundred fifty thousand dollars (\$250,000) is appropriated from the general fund to the acequia restoration and rehabilitation fund for expenditure in fiscal year 2007 and subsequent fiscal years to carry out the purposes of the acequia restoration and rehabilitation fund. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert.

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