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SENATE BILL 679

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Joseph J. Carraro

AN ACT

MAKING AN APPROPRIATION TO ESTABLISH A TRANSITION FUND TO ASSIST SCHOOL DISTRICTS IN MEETING REQUIREMENTS OF THE THREE-TIERED LICENSURE SYSTEM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Eight million nine hundred thousand dollars (\$8,900,000) is appropriated from the general fund to the public education department for expenditure in fiscal year 2007 to establish a transition fund to help school districts with budget shortfalls to meet requirements of implementing the third year of the three-tiered licensure system. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

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