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SENATE BILL 509

47th Legislature - STATE OF NEW MEXICO - second session, 2006

INTRODUCED BY

Ben D. Altamirano

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT FOR A TECHNOLOGY MATURATION PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Two hundred fifty thousand dollars (\$250,000) is appropriated from the general fund to the economic development department for expenditure in fiscal year 2007 to pay for a technology maturation program. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.
.161007.1