FORTY-SEVENTH LEGISLATURE SECOND SESSION, 2006

February 11, 2006

Madam President:

Your **FINANCE COMMITTEE**, to whom has been referred

SENATE CONSERVATION COMMITTEE SUBSTITUTE FOR SENATE BILL 407

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

- 1. On page 1, line 12, after the semicolon strike the remainder of the line and strike line 13 through the first semicolon.
- 2. On page 9, between lines 9 and 10, insert the following new subsection:
 - "J. The board shall:
- (1) report to the appropriate legislative interim committee, which shall:
- (a) monitor the operation of the land, wildlife and clean energy board; and
- (b) receive and review reports from the board on implementation of the Land, Wildlife and Clean Energy Act and review rules proposed by the board pursuant to that act; and
- (2) submit the annual report required by Subsection I of this section, including any legislation it recommends, to the appropriate legislative interim committee on or before November 30 each year.".
 - 3. On page 12, line 21, strike "oil and gas conservation tax".
- 4. On page 13, line 21, after "then" strike the remainder of the line and on line 22 strike the line up to "shall" and insert in

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lieu thereof "any money in the fund".

- 5. On pages 16, 17 and 18, strike Section 12 in its entirety.
- 6. Renumber the succeeding section accordingly.

Respectfully submitted,

Joseph A. Fidel, Chairman

Adopted Not Adopted (Chief Clerk) (Chief Clerk)

Date ____

The roll call vote was 5 For 2 Against

Yes:

No: Carraro, Leavell

Excused: Rawson, Rodriguez, Smith

Absent: None

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