

1 SENATE BILL 286

2 **47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

3 INTRODUCED BY

4 Pete Campos

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10 AN ACT

11 RELATING TO INSURANCE; CREATING THE FOREST WORKERS'
12 COMPENSATION FUND; MAKING AN APPROPRIATION.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 Section 1. TEMPORARY PROVISION--FOREST WORKERS'
16 COMPENSATION FUND CREATED.--The "forest workers' compensation
17 fund" is created in the state treasury. The fund consists of
18 appropriations made to the fund. Money in the fund at the end
19 of fiscal year 2009 shall revert to the general fund. The
20 insurance division of the public regulation commission shall
21 administer the fund, and money in the fund is appropriated to
22 reduce workers' compensation premiums for safety-certified
23 forest workers. Money in the fund shall be disbursed on
24 warrants signed by the secretary of finance and administration
25 pursuant to vouchers signed by the superintendent of insurance

.160347.1

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underscoring material = new
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1 or the superintendent's authorized representative.

2 Section 2. APPROPRIATION.--Four million two hundred
3 thousand dollars (\$4,200,000) is appropriated from the general
4 fund to the forest workers' compensation fund for expenditure
5 in fiscal years 2007 through 2009 to reduce workers'
6 compensation premiums required for safety-certified forest
7 workers. Any unexpended or unencumbered balance remaining at
8 the end of fiscal year 2009 shall revert to the general fund.

9 Section 3. DELAYED REPEAL.--Section 1 of this act is
10 repealed effective July 1, 2009.