

FORTY-SEVENTH LEGISLATURE
SECOND SESSION, 2006

SB 269/a

February 11, 2006

Madam President:

Your **FINANCE COMMITTEE**, to whom has been referred

SENATE BILL 269

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, line 5, strike "less applicable federal tax credits" and insert in lieu thereof:

"; provided that under no circumstances shall the federal and state tax credits allowed, when combined, total more than thirty percent of the purchase and installation cost of the system. To determine the amount of the state solar market development tax credit due pursuant to this section, the amount of the allowable federal tax credit, whether claimed or not claimed by the taxpayer, shall be deducted from thirty percent of the purchase and installation cost of the system".

Respectfully submitted,

Joseph A. Fidel, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)
Date _____

The roll call vote was 8 For 0 Against
Yes: 8
No: 0
Excused: Rawson, Rodriguez
Absent: None