

underscored material = new
[bracketed material] = delete

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SENATE BILL 231

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Steven P. Neville

AN ACT

RELATING TO ECONOMIC DEVELOPMENT; RESTRICTING THE USE OF
EMINENT DOMAIN WHEN USED TO PROMOTE ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Eminent Domain Code is
enacted to read:

"[NEW MATERIAL] LIMITATION ON THE USE OF EMINENT DOMAIN
FOR PURPOSES OF ECONOMIC DEVELOPMENT.--The state or a local
public body shall not condemn private property if the taking is
to promote private or commercial development and title to the
property is transferred to another private entity."

.158963.3