SENATE BILL 174

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Ben D. Altamirano

.159940.1

AN ACT

MAKING AN APPROPRIATION FOR THE NEW MEXICO SMALL BUSINESS DEVELOPMENT CENTER.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Two million dollars (\$2,000,000) is appropriated from the general fund to the higher education department for expenditure in fiscal year 2007 for the statewide New Mexico small business development center at Santa Fe community college. The New Mexico small business development center shall enhance existing core services and implement additional program services by assisting small businesses in government procurement; implementing formal small retail and service business retention and expansion projects in local regions served; supporting business incubation efforts in regions served by community colleges and local small business

development center offices; providing services and support for quality management training to small businesses; and expanding outreach to underserved communities. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

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