

1 SENATE BILL 103

2 **47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

3 INTRODUCED BY

4 Vernon D. Asbill

5
6
7 FOR THE LEGISLATIVE EDUCATION STUDY COMMITTEE

8 AND THE FUNDING FORMULA STUDY TASK FORCE

9
10 AN ACT

11 MAKING AN APPROPRIATION TO ASSIST SMALL SCHOOL DISTRICTS WITH
12 OPERATIONAL EXPENSES.

13
14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 Section 1. APPROPRIATION.--Three million five hundred
16 thousand dollars (\$3,500,000) is appropriated from the general
17 fund to the public education department for expenditure in
18 fiscal years 2006 and 2007 to assist school districts with
19 memberships of two hundred or fewer to cover required
20 operational expenditures, including any legislatively mandated
21 salary or other requirements for which appropriated program
22 cost is insufficient. Eligible school districts shall apply
23 for and document the need for an allocation from this
24 appropriation. Any unexpended or unencumbered balance
25 remaining at the end of fiscal year 2007 shall revert to the

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1 general fund.

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