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SENATE BILL 86

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Steve Komadina

AN ACT

RELATING TO MUNICIPALITIES; AMENDING SECTION 3-30-5 NMSA 1978
(BEING LAWS 1973, CHAPTER 395, SECTION 2) TO EXPAND THE PURPOSE
FOR WHICH GENERAL OBLIGATION BONDS MAY BE ISSUED.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 3-30-5 NMSA 1978 (being Laws 1973,
Chapter 395, Section 2) is amended to read:

"3-30-5. GENERAL OBLIGATION BONDS--AUTHORITY TO ISSUE.--
Subject to the limitations and in accordance with Article 9 of
the constitution of New Mexico and Sections [~~11-6-13~~ and
~~11-6-14 NMSA 1953~~] 6-15-1 and 6-15-2 NMSA 1978, a municipality
may issue and dispose of negotiable bonds for the purpose of
securing funds for:

A. erecting and operating natural or artificial gas
works;

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underscored material = new
[bracketed material] = delete

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1 B. erecting and operating electric works;

2 C. constructing, purchasing, rehabilitating or
3 remodeling, or any combination thereof, public buildings,
4 including additions and improvements thereto;

5 D. building, beautifying and improving public parks
6 within or without the municipal boundary but not beyond the
7 planning and platting jurisdiction of the municipality;

8 E. acquiring land or buildings for playgrounds,
9 recreation centers, zoos and other recreational purposes, and
10 the equipment thereof, or any combination thereof;

11 F. providing proper means for protecting from fire,
12 including but not necessarily limited to purchasing apparatus
13 for fire protection and providing, enlarging and improving fire
14 equipment and facilities;

15 G. laying off, opening, constructing, repairing and
16 otherwise improving municipal alleys, streets, public roads and
17 bridges or any combination thereof;

18 H. providing apparatus for the collection and
19 disposal of garbage and refuse;

20 I. acquiring, constructing and maintaining garbage
21 and refuse disposal areas and plants within or without the
22 municipal boundary;

23 J. constructing or purchasing a system for
24 supplying water or constructing and purchasing such a system
25 for the municipality, including without limiting the generality

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underscored material = new
[bracketed material] = delete

1 of the foregoing, the enlargement, improvement, extension or
2 acquisition of the system and acquisition of water or water
3 rights, necessary real estate or rights of way, bridges and
4 easements and necessary apparatus for a water system or any
5 combination of the foregoing;

6 K. constructing or purchasing a sewer system or the
7 construction and purchase of a sewer system, including without
8 limiting the generality of the foregoing, acquiring, enlarging,
9 improving or extending, or any combination of the foregoing,
10 [~~said~~] the system;

11 L. flood control purposes as provided in Section
12 [~~14-42-1 NMSA 1953~~] 3-41-1 NMSA 1978;

13 M. constructing, purchasing, rehabilitating or
14 remodeling, or any combination thereof, hospitals, including
15 additions and improvements [~~thereto~~];

16 N. purchasing, improving or erecting public
17 auditoriums or public buildings of a similar nature for general
18 civic purposes or for authorizing the improvement or erection
19 of public auditoriums or buildings of a similar nature by
20 agreement with the officers of the county in which the
21 municipality is located; [~~and~~]

22 O. acquiring, purchasing, constructing, improving,
23 rehabilitating or remodeling, or any combination thereof, of
24 cemeteries or mausoleums; and

25 P. farmland preservation, conservation easements or

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open space preservation."

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