

1 SENATE BILL 73

2 **47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

3 INTRODUCED BY

4 Mary Jane M. Garcia

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE CULTURAL AFFAIRS DEPARTMENT FOR
12 THE HISTORIC PRESERVATION DIVISION'S STUDY OF THE IMPACT OF THE
13 STATE INCOME TAX CREDIT FOR PRESERVATION OF CULTURAL
14 PROPERTIES.

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16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 Section 1. APPROPRIATION.--Seventy-five thousand dollars
18 (\$75,000) is appropriated from the general fund to the cultural
19 affairs department for expenditure in fiscal year 2007 for the
20 historic preservation division to contract for an analysis of
21 the economic impact of the New Mexico income tax credit for
22 preservation of cultural properties. Any unexpended or
23 unencumbered balance remaining at the end of fiscal year 2007
24 shall revert to the general fund.

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