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SENATE BILL 32

**47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

INTRODUCED BY

Mark Boitano

AN ACT

RELATING TO TAXATION; PROVIDING FOR AN INCOME TAX CREDIT FOR  
TAXPAYERS FIFTY-FIVE YEARS OF AGE OR OLDER WHO PROVIDE  
CERTIFICATION OF ONE HUNDRED TWENTY HOURS OR MORE OF VOLUNTEER  
SERVICE TO PUBLIC SCHOOLS IN THIS STATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Income Tax Act is enacted  
to read:

"[NEW MATERIAL] INCOME TAX--CREDIT FOR PUBLIC SCHOOL  
VOLUNTEER SERVICES PROVIDED.--

A. A taxpayer fifty-five years of age or older who  
files an individual New Mexico income tax return and who is not  
a dependent of another taxpayer may claim a credit in an amount  
equal to two hundred dollars (\$200) if the taxpayer provides to  
the department certification from a public school in this state

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1 that the taxpayer provided one hundred twenty hours or more of  
2 volunteer service to that public school during the taxable  
3 year.

4 B. A husband and wife who file separate returns for  
5 a taxable year in which they could have filed a joint return  
6 may each claim only one-half of the credit that would have been  
7 allowed on a joint return.

8 C. The credit provided in this section may be  
9 deducted from the taxpayer's income tax liability for the  
10 taxable year."

11 Section 2. APPLICABILITY.--The provisions of this act  
12 apply to taxable years beginning on or after January 1, 2006.

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