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HOUSE BILL 644

**47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

INTRODUCED BY

Richard D. Vigil

AN ACT

RELATING TO PUBLIC EMPLOYEE RETIREMENT; PROVIDING FOR AN INCREASE OF CREDITED SERVICE FOR CERTAIN ADULT CORRECTIONAL OFFICER MEMBERS SPECIFICALLY COVERED BY A COVERAGE PLAN OTHER THAN A STATE POLICE MEMBER AND ADULT CORRECTIONAL OFFICER MEMBER COVERAGE PLAN 1 DURING A CERTAIN PERIOD, BUT WHO SERVED AS ADULT CORRECTIONAL OFFICERS OR ADULT CORRECTIONAL OFFICER SPECIALISTS BETWEEN THE 1980 AND 2003 CALENDAR YEARS; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Public Employees Retirement Act is enacted to read:

"[NEW MATERIAL] STATE POLICE AND ADULT CORRECTIONAL OFFICER MEMBERS--CREDITED SERVICE.--An adult correctional officer member specifically covered by a coverage plan other

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1 than a state police member and adult correctional officer  
2 member coverage plan 1 after January 1, 2003, but before  
3 January 1, 2007, shall have actual credited service increased  
4 by thirty-three percent for each year within that period for  
5 which the adult correctional officer member was covered by a  
6 coverage plan other than a state police member and adult  
7 correctional officer member coverage plan 1 if the adult  
8 correctional officer member between January 1, 1980 and  
9 December 31, 2002 has been employed as an adult correctional  
10 officer or adult correctional officer specialist by a  
11 correctional facility of the corrections department or its  
12 successor agency."

13 Section 2. APPROPRIATION.--Five hundred thousand dollars  
14 (\$500,000) is appropriated from the general fund to the public  
15 employees retirement association for expenditure in fiscal year  
16 2007 and subsequent fiscal years to carry out the provisions of  
17 Section 1 of this act. Any unexpended or unencumbered balance  
18 remaining at the end of a fiscal year shall not revert to the  
19 general fund.

20 Section 3. EFFECTIVE DATE.--The effective date of the  
21 provisions of this act is July 1, 2006.

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