

**FORTY-SEVENTH LEGISLATURE
SECOND SESSION, 2006**

February 7, 2006

Mr. Speaker:

Your **BUSINESS AND INDUSTRY COMMITTEE**, to whom has been referred

HOUSE BILL 501

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, line 10, strike "three hundred thousand dollars (\$300,000)" and insert in lieu thereof "one million dollars (\$1,000,000)".

2. On page 4, between lines 7 and 8, insert the following new subparagraph to read:

"(h) research and development services;"

3. Reletter the succeeding subparagraphs accordingly.,
and thence referred to the **TAXATION AND REVENUE COMMITTEE**.

Respectfully submitted,

Fred Luna, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

The roll call vote was 9 For 0 Against
Yes: 9
No: 0
Excused: Campos, Hanosh, Marquardt, Trujillo
Absent: None

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