

FORTY-SEVENTH LEGISLATURE  
SECOND SESSION

February 15, 2006

SENATE FLOOR AMENDMENT number   1   to HOUSE TAXATION AND REVENUE  
COMMITTEE SUBSTITUTE FOR  
HOUSE BILLS 82, 128, 144,  
295, 380, 390, 395, 424,  
440, 441, 448, 455, 465,  
501, 603 and 674, as  
amended

Amendment sponsored by Senator

1. Strike Senate Finance Committee Amendment 9.

2. On page 13, between lines 9 and 10, insert the following  
section:

"Section 6. A new section of the Tax Administration Act is  
enacted to read:

"[NEW MATERIAL] DISTRIBUTION--TRIBAL INFRASTRUCTURE PROJECT  
FUND.--A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be  
made to the tribal infrastructure project fund from the net receipts  
of the compensating tax paid with respect to the construction or  
operation of a qualified generating facility located on Navajo  
Nation land defined pursuant to Section 7-29C-3 NMSA 1978 in an  
amount equal to fifteen percent of the compensating tax due prior to  
the claiming of any credit allowed pursuant to that section."".

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SF1/HTRC/HB 82, et al., aa

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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_