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HOUSE BILL 435

**47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

INTRODUCED BY

Jim R. Trujillo

AN ACT

RELATING TO TAXATION; INCREASING THE PERCENTAGE OF LIQUOR  
EXCISE TAX DISTRIBUTED TO THE LOCAL DWI GRANT FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-1-6.40 NMSA 1978 (being Laws 1997,  
Chapter 182, Section 1, as amended) is amended to read:

"7-1-6.40. DISTRIBUTION--LOCAL DWI GRANT FUND.--A  
distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be  
made to the local DWI grant fund in an amount equal to [~~thirty-~~  
~~four and fifty-seven hundredths~~] sixty percent of the net  
receipts attributable to the liquor excise tax."

Section 2. EFFECTIVE DATE.--The effective date of the  
provisions of this act is July 1, 2006.

.160092.1

underscored material = new  
[bracketed material] = delete