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HOUSE BILL 207

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Rick Miera

FOR THE LEGISLATIVE EDUCATION STUDY COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE COLLEGE AFFORDABILITY ENDOWMENT
FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Fifty million dollars
(\$50,000,000) is appropriated from the general fund to the
college affordability endowment fund for expenditure in fiscal
year 2007 and subsequent fiscal years to carry out the purposes
of the fund. Any unexpended or unencumbered balance remaining
at the end of a fiscal year shall not revert to the general
fund.

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