

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL 110

**47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

INTRODUCED BY

Jose A. Campos

FOR THE

ECONOMIC AND RURAL DEVELOPMENT AND TELECOMMUNICATIONS COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO ASSIST RURAL COMMUNITIES IN CREATING  
ECONOMIC DEVELOPMENT PROJECTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Five hundred thousand dollars  
(\$500,000) is appropriated from the general fund to the local  
government division of the department of finance and  
administration for expenditure in fiscal year 2007 to match  
federal funds and foundation grants and to make grants to  
assist rural communities in creating economic development  
projects from conception through implementation pursuant to the  
federal national rural development partnership. Any unexpended  
or unencumbered balance remaining at the end of fiscal year  
2007 shall revert to the general fund.

.159294.1

underscored material = new  
[bracketed material] = delete